

Message Text

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ORIGIN AID-64

INFO OCT-01 NEA-09 EB-05 L-03 IGA-02 SWF-02 (ISO) R

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DRAFTED BY:FAS/USDA:HNORTON/FFP:FRD:AMERCKER

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ASIA:SA:AFESSENDEN (SUBS)

NEA:PAB:LLESSER (SUBS)

L:T:EMCDOWELL (SUBS)

GC:ARICHSTEIN (SUBS)

EB:OFF:FFD:CCAVANAUGH (DRAFT)

FFP:FRD:WJENNETTE

DISTRIBUTION: 9B

ACTION: FFP

INFO: C CA ASIA GC GCFLD OFF GCASIA PPC N AATA AGRIC COM

OMB CHRON 1 2 3 4 8 64P

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R 312345Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

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AIDAC

E.O. 11652: N/A

FOR THE AMBASSADOR

SUBJECT: PL 480 TITLE I VEGETABLE OIL AMENDMENT

REFERENCE: (A) STATE 108994; (B) DACCA 2398; (C) STATE 077514;

(D) AIDTO A-37

1. YOU ARE AUTHORIZED TO FURTHER AMEND PL 480 TITLE I AGREEMENT
OF AUGUST 6, 1973, AS AMENDED, BY (A) INCREASING THE EXPORT
MARKET VALUE FOR SOYBEAN/COTTONSEED OIL BY \$2.2 TO \$18.0
MILLION, AND (B) EXTENDING THE SUPPLY PERIOD, USUAL MARKETING

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REQUIREMENT AND EXPORT LIMITATION PROVISIONS FROM FY 1974 TO

FY 1974 AND 1975. AFTER THE AMENDMENT IS SIGNED, WE PLAN TO
ISSUE A PA FOR THE REMAINING QUANTITY (APPROXIMATELY 13,000
MT) OF VEGETABLE OIL WITH A TERMINAL DELIVERY DATE OF SEPTEMBER
30, 1974.

2. FOLLOWING TEXT NOTE WOULD BE EXCHANGED WITH BDG (UNNECESSARY
WORDS OMITTED):

BEGIN TEXT NOTE:

EXCELLENCY, HAVE HONOR REFER TO PL 480 TITLE I AGRICULTURE SALES
AGREEMENT SIGNED BY REPS OUR TWO GOVERNMENTS ON AUGUST 6, 1973,
AS AMENDED, AND PROPOSE AGREEMENT BE FURTHER AMENDED AS FOLLOWS:
(A) IN COMMODITY TABLE - PART II - ITEM I - (1) UNDER APPROPRIATE
COLUMN FOR SOYBEAN/COTTONSEED OIL: DELETE QUOTE \$15.8 UNQUOTE
AND INSERT QUOTE \$18.0 UNQUOTE, AND (2) UNDER TOTAL EXPORT MARKET
VALUE DELETE QUOTE \$48.2 UNQUOTE AND INSERT QUOTE \$50.4
UNQUOTE; (B) IN USUAL MARKETING TABLE - PART II - ITEM III -
UNDER IMPORT PERIOD FOR EDIBLE VEGETABLE OIL AND/OR OIL BEARING
SEEDS, ADD QUOTE AND 1975 UNQUOTE; AND (C) IN ECONOMIC DEVELOPMENT
PURPOSES... INSERT AFTER... ANNUAL DEVELOPMENT PLAN FOR FISCAL
YEAR 1974 QUOTE AND 1975 UNQUOTE...ALL OTHER TERMS AND CONDITIONS
OF THE AUGUST 6, 1973 AGREEMENT, AS AMENDED, REMAIN THE SAME.
PROPOSE THIS NOTE AND YOUR REPLY CONCURRING THEREIN CONSTITUTE
AGREEMENT BETWEEN OUR TWO GOVERNMENTS EFFECTIVE DATE OF YOUR
NOTE IN REPLY.

ACCEPT EXCELLENCY, ETC.

END TEXT NOTE

3. IF PROPOSED AMENDMENT IS ACCEPTABLE TO BDG, YOU WILL BE
AUTHORIZED TO SIGN PROPOSED VEGETABLE OIL AMENDMENT WITHOUT
FURTHER REFERENCE TO WASHINGTON, EXCEPT EMBASSY SHOULD ADVISE
WASHINGTON BY IMMEDIATE CABLE AT LEAST 36 HOURS IN ADVANCE OF
SIGNING DATE SO THAT APPROPRIATE WASHINGTON PROCESSES CAN BE
COMPLETED. IMMEDIATELY AFTER NOTES ARE EXCHANGED, NOTIFY
WASHINGTON BY IMMEDIATE UNCLASSIFIED CABLE MARKED AIDAC AND PASS
AGRICULTURE AND FORWARD DOCUMENTS PER 11 FAM 735.

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4. EMBASSY SHOULD ADVISE BDG OFFICIALS DURING NEGOTIATIONS
THAT (A) THE SUPPLY PERIOD OF THE AGREEMENT IS BEING EXTENDED
TO FY 1975 TO PROVIDE BDG ADEQUATE TIME TO MOVE THE REMAINING
VEGETABLE OIL PROVIDED UNDER THE AGREEMENT, (B) THE PA WILL BE
ISSUED FOR THE REMAINING QUANTITY OF VEGETABLE OIL (APPROXIMATELY
13,000 MT) WITH A TERMINAL DELIVERY DATE OF SEPTEMBER 30, 1974,
(C) BDG WILL CONTINUE TO BE AUTHORIZED UNDER THE PA TO BUY
CRUDE DEGUMMED IN BULK AND/OR FULLY REFINED IN DRUMS VEGETABLE

OIL AS AVAILABLE, (D) THE FUNDS CURRENTLY REMAINING (\$7.2 MILLION) UNDER THE SIGNED AGREEMENT, COMBINED WITH THE \$2.2 MILLION PROPOSED UNDER THIS AMENDMENT, SHOULD PROVIDE ADEQUATE FUNDING FOR PURCHASE OF REMAINING 13,000 MT OF VEGETABLE OIL, (E) THE EXTENDED UMR (UMR CURRENTLY ZERO FOR FY 74) WOULD BE SUBJECT TO ADJUSTMENT IF AND WHEN A NEW TITLE I AGREEMENT CONTAINING VEGOIL IS SIGNED, AND (F) ANY VEGETABLE OIL SHIPPED UNDER THIS EXTENSION WILL COUNT AGAINST THE FY 1975 ALLOCATION. DECONTROL ON EXCHANGE OF NOTE. KISSINGER

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Message Attributes

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